How could the UNEXPECTED impact you?

Could your family maintain its current standard of living without your income?

Things you plan for...

HOUSE  CAR  FAMILY  COLLEGE  RETIREMENT

However, life can take an unexpected path:

DISABILITY

Of today’s 20 year olds, just over 1 in 4 will become disabled before they retire.1

67% of workers in the private sector have no long-term disability insurance.1

Employer long-term disability insurance typically replaces only 50-60% of one’s income.3

Even with employer long-term disability insurance, you could be left with only half of your income.

LOSS OF LIFE

Of today’s 20 year olds, 1 out of 9 will die before reaching age 67.1

41% of Americans have no life insurance at all.2

The average American household has $137,063 in debt.4

Most people don’t plan for a death, injury or illness to impact their future income and earning potential.

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PLAN FOR THE UNEXPECTED

Being aware of the facts can help you plan for unanticipated financial hardships that could jeopardize your future dreams and standard of living.

IS LIFE INSURANCE ENOUGH?

It’s hard to think about the death of a loved one, but emotional hardship can be compounded by financial loss.

Electing optional payment protection could help provide your family financial assistance during a time when they need it most!
Could you afford a disabling or fatal injury?

- 40% of Americans can’t pay for an unexpected $400 expense.\(^5\)
- 1/3 of middle class American workers feel not very or not at all financially secure.\(^6\)
- 78% of full-time workers live paycheck to paycheck.\(^7\)

Could a disabling or fatal injury happen to you?

- Every second someone suffers an injury severe enough to require a consultation with a medical professional.\(^8\)
- Every 4 minutes a fatal injury occurs.\(^8\)

What about Social Security and retirement savings?

In the United States...

- 65% of Social Security disability claims are denied.\(^9\)
- There is a 5-month waiting period before your benefits begin.\(^10\)
- The average monthly Social Security disability benefit in December of 2017 was $1,404.\(^1\) (This is just enough to keep a beneficiary above the 2017 poverty level, $12,060 annually.\(^1\))

Talk to your credit union representative

Whether you’re taking out a loan to make home improvements or buy a vehicle, make sure to plan for the unexpected. Talk to your lending professional today for more information.