

Business Loan Application

For Credit Union Use Only											
Branch Manager			Branch Name			Branch Number			Referred by (Name)		
Business Information Concerning the Borrower											
Business/Applicant Name						Doing Business As			Member Number		
Address						Phone			Fax Number		
City, State, Zip						County		Tax ID/SS Number		No. of Employees	
Nature of Business or NAICS Code			Year Established		State of Org.		Org. ID No. if Any		Annual Sales/Revenue \$		Annual Net Profit \$
Type of Entity <input type="checkbox"/> Individual <input type="checkbox"/> LLC <input type="checkbox"/> Sole Proprietor <input type="checkbox"/> C Corp <input type="checkbox"/> S Corp <input type="checkbox"/> Limited Partnership <input type="checkbox"/> Non-Profit											
Request Information											
Type of Loan <input type="checkbox"/> Unsecured Credit Line <input type="checkbox"/> Secured Line <input type="checkbox"/> Business <input type="checkbox"/> Unsecured Credit Term <input type="checkbox"/> Secured Loan <input type="checkbox"/> Platinum VISA						Term Requested		Amount Requested \$		Purpose	
Collateral (if secured) <input type="checkbox"/> Equipment <input type="checkbox"/> Vehicle <input type="checkbox"/> Business Assets <input type="checkbox"/> Commercial Real Estate <input type="checkbox"/> Residential Real Estate <input type="checkbox"/> TruMark Share # _____											
Collateral Description (if Real Estate, provide address, county and # of units)						Fair Market Value of Collateral			Loan Balance on Collateral		
Owner 1				Management Information				Owner 2			
<i>The personal guaranty of the owner(s) and/or principal(s) is required. Use additional applications if necessary.</i>											
Name			Date of Birth			Name			Date of Birth		
Title		% of Owner	#Years Owned			Title		% of Owner	# Years Owned		
Address			Years at Address			Address			Years at Address		
City, State, Zip Code			Mobile Phone Number			City, State, Zip Code			Mobile Phone Number		
Social Security Number		<u>Email Address</u>				Social Security Number		<u>Email Address</u>			
<small>Note: Alimony, child support, or separate maintenance income need not be disclosed if you do not choose to have it considered as a basis for repaying this loan.</small>						<small>Note: Alimony, child support, or separate maintenance income need not be disclosed if you do not choose to have it considered as a basis for repaying this loan.</small>					
Adjusted Gross Income as Shown on Federal Tax Return \$ _____ Year: _____						Adjusted Gross Income as Shown on Federal Tax Return \$ _____ Year: _____					
Assets Ownership: J = Joint A = Applicant Only (Please provide name below if jointly owned)											
Personal Assets			J/A	Personal Liabilities			J/A	Personal Assets			J/A
Liquid Assets				Personal Mortgage Balance				Liquid Assets			
Retirement Assets				Home Equity Balance				Retirement Assets			
Personal Residence				Installment Balance				Personal Residence			
Investment Real Estate				Credit Card Balance				Investment Real Estate			
Net Worth of Business Owner				Contingent Liabilities				Net Worth of Business Owner			
Other Assets				Other Debt				Other Assets			
Total Assets				Total Liabilities				Total Assets			
NET WORTH (Total Assets – Total Liabilities)						NET WORTH (Total Assets – Total Liabilities)					

Please answer the following:		Yes	No	Please answer the following:		Yes	No
Have you ever declared bankruptcy?		<input type="checkbox"/>	<input type="checkbox"/>	Have you ever declared bankruptcy?		<input type="checkbox"/>	<input type="checkbox"/>
Do you have any lawsuits pending against you?		<input type="checkbox"/>	<input type="checkbox"/>	Do you have any lawsuits pending against you?		<input type="checkbox"/>	<input type="checkbox"/>
Do you owe any taxes that are past due?		<input type="checkbox"/>	<input type="checkbox"/>	Do you owe any taxes that are past due?		<input type="checkbox"/>	<input type="checkbox"/>
Have you ever defaulted on a loan?		<input type="checkbox"/>	<input type="checkbox"/>	Have you ever defaulted on a loan?		<input type="checkbox"/>	<input type="checkbox"/>
Do you have any other credit applications pending?		<input type="checkbox"/>	<input type="checkbox"/>	Do you have any other credit applications pending?		<input type="checkbox"/>	<input type="checkbox"/>
Does your business have unsecured credit at other Institution?		<input type="checkbox"/>	<input type="checkbox"/>	Does your business have unsecured credit at other Institution?		<input type="checkbox"/>	<input type="checkbox"/>
Dollar amount	Name of Institution			Dollar amount	Name of Institution		
\$ _____				\$ _____			

If you answered Yes to any of the above questions or have checked jointly owned, please describe:

Bank References

Bank Name	Checking Balance \$	Savings Balance \$	Loan Balance \$
Bank Name	Checking Balance \$	Savings Balance \$	Loan Balance \$

Checking Account No. for Automatic Deduction: _____

Guarantors

Name and Address of Employer <input type="checkbox"/> Self Employed	Years on this job	Name and Address of Employer <input type="checkbox"/> Self Employed	Years on this job
	Years employed in this line of work/profession		Years employed in this line of work/profession
Position/Title/Type of Business	Business Phone (incl. Area Code)	Position/Title/Type of Business	Business Phone (incl. Area Code)

If employed in current position for less than two (2) years or if currently employed in more than one position, complete the following:

Name and Address of Employer <input type="checkbox"/> Self Employed	Dates (from – to)	Name and Address of Employer	Dates (from – to)
	Monthly Income		Monthly Income
	\$		\$
Position/Title/Type of Business	Business Phone (incl. Area Code)	Position/Title/Type of Business	Business Phone (incl. Area Code)
Name and Address of Employer <input type="checkbox"/> Self Employed	Dates (from – to)	Name and Address of Employer	Dates (from – to)
	Monthly Income		Monthly Income
	\$		\$
Position/Title/Type of Business	Business Phone (incl. Area Code)	Position/Title/Type of Business	Business Phone (incl. Area Code)

Schedule of Real Estate Owned

(If additional properties are owned use continuation sheet.)

Property Address (P-Primary Residence, S-Second Home, R- Rental Property, C-Commercial Property) →	Type of Property	Present Market Value	Amount of Mortgages & Liens	Gross Rental Income	Mortgage Payments	Insurance; Maintenance; Taxes & Misc.	Net Rental Income
		\$	\$	\$	\$	\$	\$

List any additional names under which credit has previously been received and indicate appropriate creditor name(s) and account number(s):

Alternate Name	Creditor Name		Account Number			
Bank and Other Institution Non-Real Estate Loans						
Name and Address of Creditor	Original Loan/Line Amount	Date of Loan	Maturity Date	Unsecured or Secured (list collateral)	Amount Owed	
Business Ventures						
List Name and Address of any Business Venture in Which You Are a Principal or Partner	Total Assets	Your % of Ownership	Your Position/Title in the Business	Total Assets of Business	Line of Business	Years in Business
Agreement Guaranty						
<p>All credit Products: By signing this application, the undersigned Authorized Officer and the Company, by and through the Authorized Officer, and the Owner: (A) certify to TruMark Financial Credit Union ("TruMark Financial") that (i) he/she is applying for credit for business or commercial purposes on behalf of the Company as indicated on this application, (ii) he/she is authorized to execute this application and otherwise obtain credit for the Company, and (iii) all information and documents submitted to TruMark Financial by the Authorized Officer in connection herewith is true, correct, and complete; (B) authorizes TruMark Financial to (i) obtain customer and/or business reports, tax returns of the Company, any guarantor of the credit facility being applied for, and verify employment and other information contained in the application, (ii) obtain balance and payoff information on all accounts requiring payoff as a condition of granting credit, and (iii) provide account experience with TruMark Financial to consumer reporting agencies and others; (C) understand and agree that (i) the granting of credit facility requested in this Application is subject to final credit approval by TruMark Financial, (ii) TruMark may, at Time, request additional financial information and obtain satisfactory appraisal and perform other inspections of any collateral as a condition for such credit, and (iii) collateral may be required as a condition of granting such credit; (D) furthermore, the undersigned, hereby consents to and authorizes TruMark Financial to order and use a credit report of the Company/Corporation and any principals related thereto, and recognizes that such credit report may be a factor in the evaluation of the application/applicant, and TruMark Financial's determinations related to any potential loan to the application/applicant. The Authorized Officer covenants and agrees that it shall promptly notify TruMark Financial in the event of any change in any of the information contained in this application.</p> <p>I confirm that the information shown above is accurate to the best of my knowledge. I have read this application and agree on the behalf of the COMPANY and MYSELF; INDIVIDUALLY; to be bound by the above Terms and Conditions.</p>						
E-Signature and Electronic Communication Agreement/Disclosure						
<input type="checkbox"/> Checking this box acknowledges receipt and review of the E-Signature and Electronic Communication Agreement attached to this application. By signing below I give consent to receive information electronically from TruMark Financial Credit Union.						
Guarantor(s) (All Owners and Principals or the Borrower(s) Must Sign as Guarantors)						
Name of Corporation, Partnership, or Other			<i>Note: If Borrower is a corporation, the officer(s) named in the attached resolution must sign. If borrower is a partnership, all general partners must sign.</i>			
Signature		Date	Signature		Date	
Name and Title (Please print)			Name and Title (Please print)			
Signature		Date	Signature		Date	
Name and Title (Please print)			Name and Title (Please print)			
Please review and retain a copy of your application.						
Corporate Resolution (for Corporate Applications)						
Resolved, that _____ and _____ are authorized to apply for credit and enter into binding agreements on behalf of this Corporation; and farther resolved, that each of the above-named officers is authorized to sign and deliver any loan agreement, notes, security agreements and renewal, modification, extension or other agreements on behalf of this Corporation (any of which may contain a warrant of attorney authorizing the credit union to confess judgment against the Corporation for all sums due or to become due by the Corporation to the credit union.)			CERTIFICATION, I certify that: I am Secretary or Assistant Secretary for the Borrower; the foregoing resolutions were adopted by the Borrower's Board of Directors and are in full force and effect and have not been modified or revoked; and the signatures and titles set forth above are the genuine signatures and titles of the persons indicated.			
			Signature of Secretary or Asst. Secretary		Date	

INTRODUCTION

TruMark Financial Credit Union (“TruMark Financial”) may provide you with certain communications, notices, agreements, statements or disclosures in writing (“Communications”) regarding its products, services and accounts. Pursuant to the federal E-Sign Act, TruMark Financial may provide you with these written Communications electronically, with your consent. The E-Sign Act additionally permits the use of electronic signatures. Your agreement to this E-Signature and Electronic Communication Agreement/Disclosure confirms your ability and consent to receive Communications electronically (via any medium, such as email, PDF download, or via website), as opposed to paper form, and to the use of electronic signatures in our relationship with you. This Agreement relates to any electronic records or signatures associated with any of your TruMark Financial accounts and services.

Scope of Communication to Be Provided in Electronic Form

You agree TruMark Financial may provide, in its discretion, any Communications in electronic format, to the extent permitted by law. For purposes of this Agreement, “Communications” includes, but is not limited to, member agreements or amendments thereto, monthly billing or account statements, tax statements, disclosures, notices, responses to claims, transaction histories, privacy policies, notices and all other information related to the product(s), service(s), or account(s), including information we are required by law to provide to you in writing.

System Requirements

To access and retain electronic Communications, you will need the following:

- A computer or mobile device with Internet or mobile connectivity.
- For a secure system, we recommend using an Internet browser with at least an encryption level of 128-bit.
- Access to the email address used to create your online banking or mobile account with TruMark Financial.
- Sufficient storage space and/or a printer to print the documents for your records.
- An up-to-date version of Adobe® Acrobat® Reader or an Adobe Acrobat Reader browser plug-in. If you do not have this software, you can download a free up-to-date version at www.adobe.com.
- An up-to-date version of Adobe® Flash® Player. If you do not have this software you can download a free up-to-date version at www.adobe.com/products/flashplayer.
- An up-to-date version of Java®, if you do not have this software you can download a free up-to-date version at <http://java.com>.
- Modification of browser security for items such as “cookies” may be required.

Please note, messages containing personal or confidential account information will be sent to the email address you provide. In order to help protect your account information from unauthorized access, you should always logout of the system when each session is complete. It is recommended you routinely scan your computer and any components using a reliable virus detection product. You should also utilize a firewall, (hardware and/or software) especially if you have a broadband Internet connection such as DSL or cable modem and periodically update computer operating systems and Internet browsers for critical security related patches.

TruMark Financial will inform you of any change in hardware or software requirements that may affect your access to or use of this service.

Electronic Signature

You agree and consent the use of a key pad, mouse or other device to select an item, button, icon or similar act/action while using any electronic service we offer; or in accessing or making any transactions regarding any agreement, acknowledgement, consent, terms, disclosures or conditions, constitutes your signature, acceptance, and agreement as if actually signed by you in writing. **You understand and agree that your electronic signature executed in conjunction with the electronic submission of your application will be legally binding and such transaction will be considered authorized by you.**

Requesting Paper Copies of Documents

If, after consenting to receive documents electronically you would like paper copies of the documents, you can print them from our website, or contact us using the methods listed under “Updating Your Records” below to request copies. Refer to the Service Fee Schedule for fees for copies of statements or other documents.

How to Withdraw Consent

You may withdraw your consent to receive communications in electronic form by using one of the methods listed under “Contact Information” below. If you withdraw your consent to receive documents electronically, the electronic service you are using will become unavailable to you; and your consent will not affect the validity or enforceability of prior electronic documents you received.

Updating Your Records

It is your responsibility to provide us with true, accurate and complete e-mail address, contact, and other information. You can update your contact information using the methods listed under “Contact Information” below.

Contact Information

You may contact TruMark Financial using the following methods:

- Email: You may use the secure email functionality of Internet teller or email us at memberservices@trumark.org. Any messages containing personal or confidential account information will be sent to the email address you provide.
- Telephone: You may call us at 1-877-TRUMARK (878-6275).
- Mail: You may write to us at TruMark Financial Credit Union, Attn: Call Center, 335 Commerce Drive, P.O. Box 8127, Fort Washington, PA 19034.
- In person: You may also stop in to any of our branches.